

Marine P&I Chartered Proposal Form

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Proposal

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A. Notice To Proposed Insured

DUTY OF DISCLOSURE

Before you enter into a contract of general insurance with an insurer, you have a duty to disclose to the insurer every matter which you know, or could reasonably be expected to know, is relevant to the insurer's decision whether to accept the risk of the insurance and, if so, on what terms.

You have the same duty to disclose those matters to us before you renew, extend, vary or reinstate a contract of insurance. The requirement of full and frank disclosure of anything which may be material to the risk for which you seek cover or to magnitude of the risk, is of the utmost importance with this type of insurance. It is better to err on the side of caution by disclosing anything which might conceivably influence the insurer's consideration of your proposal.

If you fail to comply with your duty of disclosure, the Insurers may be entitled to reduce their liability under the contract in respect of a claim or may cancel the contract. If your non-disclosure is fraudulent the Insurers may also have the option of avoiding the contract from the beginning.

IMPORTANT

- Please answer ALL questions fully, if there is insufficient space please provide details on your letterhead.
- Where provided, tick (✓) appropriate box to indicate the answer.
- The Applicant will be referred to in this Proposal as "You" or "Your"

B. Details Of Applicant

1. What is the Applicant's status?
 - (a) Time charterer Yes No
 - (b) Voyage Charterer Yes No
2. Has the Applicant and/or any affiliated companies traded under any other names within the last 5 years? Yes No
3. Has the Applicant and/or any affiliated companies been denied coverage or been subject to cancellation by Liability or Cargo Underwriters? Yes No

C. Coverage Requirements

1. Cargo (subject to approval Bills of Lading) Yes No
2. Personnel (subject to approval Bills of Lading) Yes No
3. Defence (Legal Costs & Expenses) Yes No
4. Damage to Hull Yes Hull value
5. Bunkers Insurance Yes Bunkers value
6. Limit of Liability required US\$ Yes million (max US\$ 100 million)
7. Coverage required from

G. Warranty

The Applicant warrant that the information provided above is complete and accurate to the best of his knowledge and belief. It is understood that Underwriters shall rely upon the information and representations listed herein in determining the acceptability, rates and conditions of coverage. Any misrepresentation or omission shall constitute grounds for immediate cancellation of coverage and denial claims, if any.

It is further noted and understood that the Applicant is under a continuing obligation to immediate notify Underwriters of any material alteration to the nature, extend or size of his operation as described herein. This application shall be attached to and form part of the Policy of Insurance

Date:	Applicant _____	Your Insurance Adviser or Broker _____
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